

## RECORD OF PROCEEDINGS

### MINUTES OF A CONTINUED MEETING OF THE BOARD OF DIRECTORS OF THE DUS METROPOLITAN DISTRICT NO. 2 HELD DECEMBER 9, 2020

A continued meeting of the Board of Directors (“**Board**”) of the DUS Metropolitan District No. 2 (“**District**”) was convened on Wednesday, December 9, 2020 at 3:00 p.m. Due to concerns regarding the spread of the Coronavirus (COVID-19) and the benefits to the control of the spread of the virus by limiting in-person contact, this District Board meeting was held via Zoom videoconference. The meeting was open to the public.

#### ATTENDANCE

##### Directors In Attendance Were:

Frank Cannon, President  
Donna Blair, Secretary  
Amy Cara, Treasurer  
Mark Falcone, Assistant Secretary  
Jay Lambiotte, Assistant Secretary

##### Also present were:

Elisabeth A. Cortese, Esq. and Emily Murphy, Esq.; McGeady Becher P.C.  
Debra Sedgeley; CliftonLarsonAllen LLP (“**CLA**”)  
Matt Schartz; Continuum Partners

#### FINANCIAL MATTERS

Amended and Restated Intergovernmental Agreement for Denver Union Station Historic Station Zone At-Grade Public Improvements Operation and Maintenance Agreement among DUS Metropolitan District Nos. 1, 2, 3 and the Regional Transportation District (“**RTD IGA**”): Attorney Cortese informed the Board that the Regional Transportation District (“**RTD**”) approved the RTD IGA. Following discussion, upon motion duly made by Director Blair, seconded by Director Cara and, upon vote, unanimously carried, the Board approved the RTD IGA and directed Attorney Cortese to coordinate execution of same.

2021 Budget Hearing: The President noted the open continued public hearing to consider the proposed 2021 Budget and discuss related issues.

It was noted that Notice stating that the Board would consider adoption of the 2021 Budget and the date, time and place of the public hearing was published in a newspaper having general circulation within the District, in accordance with statutory requirements. No written objections were

received prior to the public hearing.  
No public comments were received, and the public hearing was closed.

Ms. Sedgeley reviewed the proposed 2021 Budget with the Board. Following discussion, the Board considered the adoption of the Resolution No. 2020-12-01 to Adopt the 2021 Budget and Appropriate Sums of Money and Resolution No. 2020-12-02 to Set Mill Levies (General Fund Mill Levy of 7.00 mills and a Debt Service Mill Levy of 15.161 mills for a total Mill Levy of 22.161 mills. Upon motion duly made by Director Falcone, seconded by Director Cara and, upon vote, unanimously carried, Resolution Nos. 2020-12-01 and 2020-12-02 were adopted, as discussed, and execution of the Certification of Budget and Certification of Mill Levies was authorized, subject to receipt of final Certification of Assessed Valuation from the County on or before December 10, 2020. The District Accountant was authorized to transmit the Certification of Mill Levies to the Denver County Assessor, no later than December 15, 2020. District Counsel was authorized to transmit the Certification of Budget to the Division of Local Government no later than January 30, 2021.

Resolution Authorizing the Adjustment of the District Mill Levy in Accordance with the Colorado Constitution: Following discussion, upon motion duly made by Director Falcone, seconded by Director Cara and, upon vote, unanimously carried, the Board adopted Resolution No. 2020-12-03 Authorizing the Adjustment of the District Mill Levy in Accordance with the Colorado Constitution, Article X, Section 3 (Gallagher Adjustment).

DLG-70 Mill Levy Certification Form: Following discussion, upon motion duly made by Director Cara, seconded by Director Blair and, upon vote, unanimously carried, the Board authorized the District Accountant to prepare and sign the DLG-70 mill levy certification form, for certification to the Denver County Assessor and other interested parties.

#### ADJOURNMENT

Upon motion duly made by Director Falcone, seconded by Director Cara and, upon vote, unanimously carried, the Board adjourned the meeting.

The foregoing record constitutes a true and correct copy of the Minutes of the above-referenced meeting.

*Donna J Blair*

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Secretary